## TWIN LAKES REGIONAL SEWER DISTRICT

"Protecting the Environment Today for Tomorrows Generations"

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Policy 2007-02

## DELINQUENT/LATE PENALTY/FEE - BILLING

The following Policy has been adopted by the Board of Trustees; on December 13, 2007 and incorporated into the District's Standard Operating Procedures.

## **DELINQUENT/LATE PENALTY/FEE**

Any payment(s) received after the close of business on the 5<sup>th</sup> day of the month following billing, will be considered as delinquent and will be assessed delinquent/late penalty/fee.

When the 5<sup>th</sup> falls on the weekend, on a holiday or when the office is closed on the due date because of weather or other conditions, the payment(s) received after the close of business, 4:00 PM local time, of the following business day, will be considered as delinquent and will be assessed delinquent/late penalty/fee.

This policy becomes effective following approval by the Board of Trustees.

ISSUE DATE 12/13/2007 REVISION NUMBER: DATE # 2 : 08/11/2016